

**GICHFL/SEC/2024-25**

**June 27, 2024**

To,  
**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code(s)**

**Equity:** 511676

**NCD :** 974623

**CP(s):** 726966, 727040, 727127

Dear Sir,

**Sub: Update on Change in Chief Risk Officer of the Company.**

**Ref.: - Our earlier letter dated May 13, 2024.**

In continuation to our letter dated May 13, 2024 and pursuant to Regulation 30 and 51 of the Listing Regulations, 2015, we hereby inform that Shri Mukesh Khedekar has ceased to be the Chief Risk Officer of the Company with effect from the close of business hours of June 27, 2024 due to completion of his tenure. It is also informed that Shri Mukesh Khedekar (Senior Vice President) shall superannuate and cease to be the Senior Management Personnel (SMP) of the Company on June 30, 2024.

It is further informed that Shri Vishal Kasliwal will be taking charge as the Chief Risk Officer of the Company w.e.f June 28, 2024 for a period of 3 years in place of Shri Mukesh Khedekar.

The details as required under the Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as 'Annexure A'.

This is for your kind information and record.

Thanking You,

Yours faithfully,

**Nutan Singh**  
**Group Head & Company Secretary**

**Encl.: a/a.**

## Annexure – A

**Information under Regulation 30 & 51 of Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

### **Change in Senior Management**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Shri Mukesh Khedekar (cessation)</b>	<b>Shri Vishal Kasliwal (appointment)</b>
a)	Reason for Change (viz. appointment & Cessation/ re-appointment/ resignation/ removal/ death or otherwise)	Shri Mukesh Khedekar has ceased to be the Chief Risk Officer of the Company due to completion of his tenure.	Shri Vishal Kasliwal has been appointed as the Chief Risk Officer of the Company in place of Shri Mukesh Khedekar who has ceased to be the Chief Risk Officer of the Company with effect from the close of business hours of June 27, 2024.
b)	Date of appointment / re-appointment /cessation (as applicable) & term of appointment / reappointment	Ceased to be the Chief Risk Officer of the Company with effect from the close of business hours of June 27, 2024.	The appointment will be with effect from June 28, 2024 for a period of three years.
c)	Brief Profile (in case of appointment)	NA	Shri Vishal Kasliwal, MBA, Finance from University Department, Aurangabad, has completed Certificate Programme in Applied Financial Risk Management conducted by IIM Indore. He has over 16.5 years' experience in Credit Underwriting, Risk and Compliance.
d)	Disclosures of relationship between directors (in case of appointment)	NA	NA